



Leave of Absence Information for Financial Aid Recipients – MD Program

The WSU School of Medicine (SOM) Office of Student Affairs administers the leave of absence (LOA) procedures for students in the MD program.

For financial aid purposes every leave of absence is considered a withdrawal effective the first day of the leave.



What you must know before your LOA is approved

Required exit loan counseling

The day the leave of absence for a federal student loan borrower begins, the grace period on each loan begins. Grace periods on federal student loans range between zero and nine months based on the type of loan. Interest on unsubsidized loans will continue to accrue during the grace period. Making interest payments during the grace period can reduce the total loan repayment amount due upon graduation.

Information about your federal student loans, loan servicers, loan repayment, and materials on debt management is available on the Federal Student Aid website at studentaid.gov.

To review your loan balance and complete REQUIRED student loan Exit Counseling, login at

studentaid.gov

Sign in with your FSA ID

Return of federal (Title IV) funds calculation

Every leave of absence is considered a withdrawal effective the first day of the leave.

- Federal financial aid regulations state that a student who stops attending courses at any point prior to completing the payment period or period of enrollment is considered to have withdrawn unless at the time of the withdrawal the school obtains written confirmation from the student that they will attend a module that begins later in the same payment period or period of enrollment. The later module that the student will attend must begin no later than 45 calendar days after the end date of the module that the student stopped attending.
- If you withdraw from all classes, your financial aid may be reduced or canceled. Financial aid reduction or cancellation may create a balance due on your student tuition account that you must pay to Wayne State University.

Tuition adjustment

- If your tuition assessment is adjusted by the SOM Records & Registration Office based on the quantity of courses completed during the academic year, the adjustment may create a credit balance of federal aid.
- With your written authorization, the Office of Student Financial Aid may apply the credit balance to your federal loans thereby reducing your loan debt.

Financial Aid Administrators are available in the School of Medicine, Mazurek Education Commons, Suite 317

Phone: 313-577-1039 **Email:** finaidmed@wayne.edu



2023-24 Intent to Attend Form – MD Program

Student's First Name

WSU Student ID

Student's Last Name

Phone Number

Federal financial aid regulations state that a student who stops attending courses at any point prior to completing the payment period or period of enrollment is considered to have withdrawn unless at the time of the withdrawal the school obtains written confirmation from the student that he or she will attend a module that begins later in the same payment period or period of enrollment. The later module must begin no later than 45 calendar days after the end date of the module that the student stopped attending.

Who should complete this form:

Complete this form if (1) you are in the MD program and receiving financial aid **and** (2) you are withdrawing from all current classes **but** (3) you are registered in one class (or more) that begins later this academic year.

NOTICE: If you withdraw from **all** classes, your financial aid may be reduced or canceled. Financial aid reduction or cancellation may create a balance due on your student tuition account that you must pay to Wayne State University.

For federal financial aid eligibility, the following are considered withdrawals from the MD program:

- Every leave of absence is considered a withdrawal effective the first day of the leave.
- You are considered to have withdrawn if you do not complete all of the days in the payment period or period of enrollment that you are scheduled to complete.



Intent to Attend a Future Course - *Please print legibly.*

Tentative leave: From _____ to _____
(mm/dd/yyyy) (mm/dd/yyyy)

List below the course(s) from which you have withdrawn this school year.	List below the course(s) in which you are registered for this school year.



Loan credit balance request: There MAY be a credit balance remaining after a tuition adjustment and the required federal (Title IV) funds calculation.

- I authorize WSU to return federal student loan funds to reduce my federal student loan debt in the amount of the resulting credit balance.
- I do NOT authorize WSU to return federal loan funds in the amount of the resulting credit balance.

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Phone: 313-577-1039 Email: finaidmed@wayne.edu



REQUIRED SIGNATURE: I certify that all information reported on this form is complete and correct.

Student's Signature

(Signature must be handwritten with ink or stylus)

Date