LNRI25 LNRC25



WAYNE STATE UNIVERSITY | Office of Student Financial Aid

The Welcome Center • 42 West Warren • P.O. Box 2340 • Detroit, MI 48202-0340 • Fax: 313-577-6648 studentservice@wayne.edu • wayne.edu/financial-aid • Check your aid status at academica.wayne.edu

2024-25 Federal Direct Loan Revision Form

Student's First Name		9-digit V Student			
Student's Last Name		Phone Num	nber		
Use this form if you have accepted or declined a 2024-25 Federal Direct Subsidized/Unsubsidized Loan and are now requesting a revision. Note: Loans cannot be increased after the semester or after you cease to be enrolled at least half-time.					
Processing deadlines: Fall 2024-December 1, Winter 2025-April 1, MD students-two weeks prior to the end of semester We cannot guarantee a change will be processed if submitted after the deadline. Loans must be accepted in Academica while you are still enrolled for the semester. Note: For a disbursed loan you have up to 14 days after the loan disbursement notification to request loan cancellation.					
A. REVISE my loan	INDICATE DOLLAR AM	or D BELOW		LNRC25/LNRVRQ	
Revise my loan for this period: Fall 2024 Winter 2025 I am graduating in December 2024. MD program: MD program summer 2024 MD program spring 2025 – Please clarify in the comment section below. Notice: If you are an undergraduate student graduating in December your loans will be adjusted based on your fall enrollment. For example, if you are enrolled less than full-time, your loan amount may be reduced.					
B. INCREASE my loan					
These federal loans have an origination fee. This means that the amount you are requesting will be slightly less than the amount that is disbursed.			Current Loan Amount	Amount of INCREASE	New Loan Amount
Subsidized Loan – interest free while in school halftime & during a 6-month grade-period			\$	\$	\$
Unsubsidized Loan			\$	\$	\$
C. CANCEL my loan					
If you are not cancelling within 14 days of the notification of disbursement, we will only cancel undisbursed loan amounts. To cancel disbursed loans, you must first return funds. See our Loan Return Form.					
Subsidized Loan	CANCEL ENTIRE LOAN CANCEL FALL 2024		ONLY CANCEL WINTER 2025 ONLY		2025 ONLY
Unsubsidized Loan	CANCEL ENTIRE LOAN	CANCEL FALL 2024 ONLY		ANCEL WINTER	2025 ONLY
D. DECREASE my loan					
If you are canceling more than 14 days after notice of disbursement, we will only cancel the undisbursed amount. See our <u>Loan Return Form</u> .			Current Loan Amount	Amount of DECREASE	New Loan Amount
Subsidized Loan – interest free while in school halftime & during a 6-month grade-period			\$	\$	\$
Unsubsidized Loan			\$	\$	\$
E. REALLOCATE my loan LNRI25/LNRVQ					
The Federal PLUS loan has a higher interest rate than the Federal Subsidized/Unsubsidized loans. Reallocate my loan by increasing the subsidized/unsubsidized loan and decreasing my PLUS loan, not to exceed the maximum combined loan amount I requested.					
Optional comments:					
I authorize the above-indicated change(s) to my federal student loans.					
Student's Signature: Date: Date: Date:					