



2024-25 Verification of Asset Information

Student's First Name		WSU Student ID	
Student's Last Name		Phone Number	

The U.S. Department of Education has selected your FAFSA for verification, which is the process of confirming that the information you provided on the FAFSA is accurate. Please submit this form to the Office of Student Financial Aid **within 14 business days**.

If you were required to provide parent information on the FAFSA, you must provide parent information on this form..

	Student/Spouse	Parent(s)
1. What is the current total balance of your savings and checking accounts? Note: Do <u>not</u> include financial aid refunds.	\$	\$
2. Total annual child support received for all children in the family for the last complete calendar year (January 1 – December 31):	\$	\$
3. What is the current net worth of your investments including real estate (not your main home)? Note: Net worth means current value minus debt.	\$	\$
4. If you have a business and/or investment farm, what is the current net worth?	\$	\$

Annual child support: Enter the total amount the parent received in child support. If parents are married, remarried or unmarried and both legal parents living together, enter the combined amount the parent and their spouse received.

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath, rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment, and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts and, if the student is not the beneficiary, 529 college savings plans and the refund value of 529 prepaid tuition plans). Parents of dependent students should not report the value of educational savings accounts for other children. For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, ABL accounts, 529 college savings plans if the student is the beneficiary, retirement plans (401 [k] plans pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

REQUIRED SIGNATURE(S): I certify that all information reported is complete and correct. I understand that changes in my FAFSA financial information based on the documentation provided may result in a change in financial aid eligibility.

Student's Signature	Date	Parent's Signature	Date
(Signature must be handwritten with ink or stylus)		A parent signature is required if you are providing parent information.	